

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Jun-21 Nu. 000	30-Jun-20 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,395,400	1,955,433
Interest expense on foreign currency financial liabilities	(590,682)	(660,697)
Currency trading gain/(loss)	33,721	-
Net foreign currency income	<u>838,438</u>	<u>1,294,735</u>
Local currency income		
Interest income on local currency financial assets	3,415	8,039
Net local currency income	<u>3,415</u>	<u>8,039</u>
Net interest income	<u>841,853</u>	<u>1,302,775</u>
Other income		
Realised gain/(loss) on sale of assets	46,918	135,975
Unrealised gain/(loss) of fair value of assets	(436,841)	-
Foreign exchange revaluation	(1,282,833)	5,354,931
Others	4,146	26,170
Net other income	<u>(1,668,610)</u>	<u>5,517,077</u>
Total net operating income	<u>(826,757)</u>	<u>6,819,851</u>
Expenses		
Cost of banknote printing	(83,038)	(52,060)
Personnel expenses	(220,627)	(212,185)
Administrative expenses	(148,749)	(179,487)
Total operating expenses	<u>(452,415)</u>	<u>(443,732)</u>
Net profit for year	(1,279,171)	6,376,119
Other Comprehensive Income		
Actuarial gain on Staff gratuity Fund	(12,578)	(5,252)
Total Comprehensive Income	<u>(1,291,749)</u>	<u>6,370,867</u>
Profit for distribution	30-Jun-21	30-Jun-20
Net profit as per Statement of Comprehensive Income	(1,291,749)	6,370,867
Transferred to revaluation reserve	1,719,674	(5,354,931)
Previous unrealised gains/losses recognised in year	(719)	748,204
Actuarial (gain)/loss on the employee benefit	12,578	5,252
Distributable profit for the year	<u>439,784</u>	<u>1,769,392</u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Jun-21 Nu. 000	30-Jun-20 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	38,292,422	68,190,895
Deposits with banks	42,343,613	28,965,978
Trading Assets	1,085,207	-
Securities	24,324,635	1,906,785
IMF related assets	2,820,725	2,739,680
Interest and other receivables	148,818	227,193
Total foreign currency financial assets	<u>109,015,421</u>	<u>102,030,530</u>
Local currency financial assets		
Cash and cash equivalents	34,111	41,186
Gratuity fund	62,872	52,635
Loans to staff	17,285	21,114
Ways and means advance to Royal Government	-	-
Interest and other receivables	-	-
Total local currency financial assets	<u>114,267</u>	<u>114,935</u>
Foreign currency non-financial assets		
Monetary gold	2,823,406	-
Other foreign currency non-financial asset	606,479	-
Total foreign currency non-financial assets	<u>3,429,885</u>	<u>-</u>
Non-financial assets		
Non-monetary gold	20,046	54,350
Inventories for banknotes	237,857	223,104
Property, Plant and Equipment	127,327	115,681
Intangible assets	29,431	56,352
Other assets	4,668,236	543,164
Total non-financial assets	<u>5,082,898</u>	<u>992,652</u>
Total assets	<u><u>117,642,470</u></u>	<u><u>103,138,117</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Jun-21	30-Jun-20
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,267,110	7,257,101
IMF related liabilities	2,322,396	2,257,371
Due to IFIs	2,849	10,823
Due to foreign central banks	18,995,140	18,812,100
Accrued interest payables	36,182	81,718
Total foreign currency financial liabilities	<u>28,623,677</u>	<u>28,419,114</u>
Local currency financial liabilities		
Currency in circulation	15,321,544	14,633,910
Balances of Commercial banks	51,852,994	33,830,569
Balances of Royal Government	2,195,145	1,365,610
Due to other Financial institutions	542	542
Total local currency financial liabilities	<u>69,370,225</u>	<u>49,830,631</u>
Other liabilities		
Deferred grants	120,185	43,474
Gratuity and other employee benefits	124,537	93,637
Managed Fund	-	-
Others	123,297	104,318
Total Liabilities	<u>98,361,922</u>	<u>78,491,172</u>
Equity		
Capital	800,000	800,000
General reserve	-	2,000,000
Profit and loss	-	-
BAS transition reserve	138,814	138,814
Revaluation reserve	17,809,783	19,533,991
Retained earnings	544,529	2,179,392
Other reserves	(12,578)	(5,252)
Total Equity	<u>19,280,548</u>	<u>24,646,945</u>
Total Equity and Liabilities	<u><u>117,642,470</u></u>	<u><u>103,138,117</u></u>